

BACHELOR THESIS

Professorship Environmental and Development Economics – Prof. Dr. Anja Faße

Literature Review and Benchmarking: Sustainable Entrepreneurial Financing (in Sub-Saharan Africa)

Problem Statement and topic description

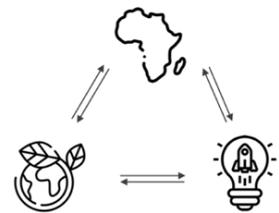
Climate change (CC) is a threat to our world. We will need to change our operations on many levels to stay within the targets that ensure a sustainable future for all of us. CC will not affect every part of the world in the same manner. Some regions are more vulnerable to changes in our climate. Developing countries, focus here, Sub-Saharan Africa (SSA), are facing and will increasingly face challenges and unprecedented changes in their environment. Adapting to these changes not only in the short-term but with a long-term perspective is crucial.

Entrepreneurship has been recognized as an important source to create sustainable economic value. Therefore, it is very relevant to assess how these entrepreneurial endeavors could be supported, and are being supported, in SSA countries.

The goal of this thesis is to systematically review the literature and examine the state and progress of sustainable entrepreneurial financing in developing countries and in particular in Sub-Saharan Africa. What is the state of financing of ClimateTech/GreenTech innovations and startups? What role is Europe or countries in general from the global north (China, USA etc.) taking in supporting these entrepreneurial endeavors? What are challenges and needs that remain open?

Task Description:

- Systematic identification of relevant literature about financing entrepreneurial endeavors
- Benchmarking of financing vehicles for SSA in Europe
- Analysis and critical discussion of the research corpus



Preferred Qualifications

- Interest in entrepreneurship, sustainability and start-up financing
- Preferably specialization in Innovation & Entrepreneurship, Finance & Accounting and/or Sustainability Management
- Independent thinking, creative problem solving and strong work ethics

Related Work

- Cao, Z., & Shi, X. (2021). A systematic literature review of entrepreneurial ecosystems in advanced and emerging economies. *Small Business Economics*, 57(1), 75-110.
- Klein, M., Neitzert, F., Hartmann-Wendels, T., & Kraus, S. (2019). Start-up financing in the digital age—a systematic review and comparison of new forms of financing. *The Journal of Entrepreneurial Finance*, 21(2), 3.
- Nogueira, S., Duarte, F., & Gama, A. P. (2020). Microfinance: where are we and where are we going? *Development in Practice*, 30(7), 874-889.
- Brixiová, Z., Kangoye, T., & Yogo, T. U. (2020). Access to finance among small and medium-sized enterprises and job creation in Africa. *Structural Change and Economic Dynamics*, 55, 177-189.
- Global Center on Adaptation (2021). State and trends in adaptation report 2021: How Adaptation Can Make Africa Safer, Greener and More Prosperous in a Warming World.

If interested reach out with CV, transcript and motivation: pregel-hoderlein@cdtm.de